

Balondoloji Bond 27four Fund

Minimum Disclosure Document – 30 November 2025

RSK PROFILE

Moderately Conservative

RECOMMENDED MINIMUM INVESTMENT TERM

3 Years

INVESTMENT OBJECTIVE

This fund aims to outperform its benchmark, the All-Bond Index, by 1% without taking excessive risk.

INVESTMENT STRATEGY

This fund seeks out a high level of income which is consistent with the preservation of capital over the medium term. To meet its objective, the fund actively allocates between South African money market instruments, government bonds, corporate bonds and hybrid instruments. Although the fund aims to preserve capital over the medium term, capital depreciation is a possibility over the short term. Quantitative techniques such as the use of derivatives are employed to fine tune strategy and hedge risk factors.

WHO IS THIS FUND FOR?

The fund is suitable for investors that would like to achieve moderate-to-high investment growth over the long-term with moderate volatility and relatively stable returns over the short-to-medium term. It is suitable as a stand-alone investment.

REGULATION 28 COMPLIANCE

The Balondoloji Bond 27four Fund complies with retirement fund legislation. Therefore, it is suitable as a stand-alone fund in retirement products where Regulation 28 Compliance is specifically required.

BENCHMARK

FTSE/JSE All Bond Index (ALBI)

ASISA CATEGORY

South African – Interest Bearing - Variable Term

FUND MANAGER

Fannuel Tigere, Sindisiwe Mahlangu.

INCEPTION DATE

18 May 2020

SIZE OF FUND

R391 million

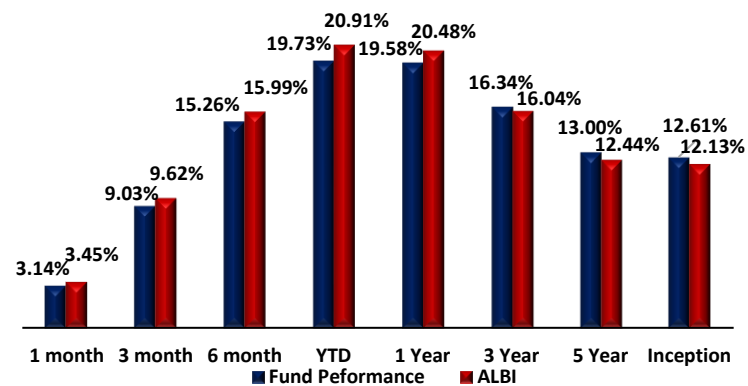
ASSET ALLOCATION at 30 Nov 2025

SA Equities	N/A
Foreign Equities	N/A

SA Property	N/A
Bonds	94.34%
Commodities	N/A
SA Cash	5.66 %

PERFORMANCE CHART

Performance Since Inception



The investment performance is for illustrative purposes only.

PERFORMANCE TABLE at 30-Nov-2025

Source: Balondoloji Investment Services. Performance is calculated using JSE mark to market prices and time weighted return methodology. Portfolio performance figures are calculated for the portfolio.

Annualised performance

	Fund	Benchmark
1 year	19.58%	20.48%
5 years	13.00%	12.44%
Since Inception	12.61%	12.13 %

RISK STATISTICS

Rolling 1-year return since inception

- Highest	28.93%
- Lowest	-0.74%

DISTRIBUTIONS (Annual)

Date	31 March
Dividend	N/A
Interest	N/A
Total	N/A

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DISCLAIMER Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. The Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by 27four Collective Investments by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time 27four Collective Investments shall not be obliged to transact at the net asset value price as agreed to. Money market Funds are priced at 1pm all

other Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the 27four Collective Investments website. Performance has been calculated using net NAV to NAV numbers with income reinvested on the reinvestment date. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request. For any additional information such as brochures and application forms please go to www.balondoloji.co.za. For the fund prices please go to <https://27fourplatform.com/>.

OTHER DETAILS & GLOSSARY

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

ISIN CODE ZAE0000286597

MINIMUM INVESTMENTS

Lump sum	R10 000
Monthly or ad hoc	R500

TOTAL EXPENSES

The Total Expense Ratio (TER) is a historical measure of the costs deducted from the funds value over the prior rolling 12-month period. The TER is affected by various factors and is therefore not necessarily an accurate indication of the future TER.

Management Fee	0.30%
Initial Fee	Nil
Performance Fee	N/A
Total Expense Ratio (TER)	0.34%
Add: Transaction Costs (TC)	0.00%
Total Investment Charge (TIC)	0.34%

Balondolozzi Bond 27four Fund

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CONTACT DETAILS

Management Company:

27four Collective Investments (RF) (Pty) Ltd, Registration number: 2015/291620/07 **Physical address:** 5 Cavendish Street, Claremont, 7708 **Postal address:** 5 Cavendish Street, Claremont, 7708. **Telephone number:** 011 442 2464 **E-mail address:** info@27four.com

Trustee:

Standard Bank Physical address: Standard Trust Limited offices, 33 Baker, Rosebank Telephone number: +27 11 283 1100 Website: www.standardbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). 27four Collective Investments is a member of the Association for Savings and Investments SA.

Investment Manager:

Balondolozzi Investment Services (Pty) Ltd, Registration number: 2010/007109/07 is an authorised Financial Services Provider (42188) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (NO.37 of 2002). Please be advised that there may be representatives acting under supervision.

Physical address:

1st Floor Building 1, Glenhove Square, 71 4th Street, Houghton Estate, 2198

Telephone number: 011 484 9023

Website: www.balondolozzi.co.za

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